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## **Michigan Governor Rick Snyder Signs Tenant Insurance Bill Into Law**

With a stroke of the pen, Governor Rick Snyder made Michigan the 22nd state to fully allow point-of-sale tenant insurance. Signed into law last week, HB4636 -- sponsored by Representative Bruce Rendon (R-103) -- provides a licensing exemption to self storage operators, which allows them to sell limited lines insurance without the burdensome licensure requirements reserved for agents selling more complicated and traditional insurance.

Michigan is the second state to provide a licensure exemption, aligning its law with that of Minnesota, which passed a similar law in 2015. Massachusetts, Missouri, Pennsylvania and Louisiana also have limited lines insurance bills before their state houses, with each bill at different stages in the legislative process.

"The exemption of self storage tenant insurance from general producer laws in Michigan is a tremendous victory for the industry and an example of the productive, collaborative relationship between the national and state associations," said Tim Dietz, SSA President & CEO of the national Self Storage Association. "This initiative began several years ago and required a nimble and substantive dialogue with the insurance department, the Governor's office and the legislature. This impressive work by the Michigan SSA team provides clarity on a regulatory element that has long been a source of uncertainty for the sector."

### **About the Self Storage Association (SSA)**

Headquartered in Alexandria, VA, the Self Storage Association (SSA) is the only national not-for-profit trade organization for the industry and the registered lobbying organization before the U.S. Congress and federal agencies. SSA is the official voice of the \$24 billion (revenues) self storage industry that currently numbers 48,500 self storage facilities nationwide. For more information about the national Self Storage Association, please visit our Web site at [www.selfstorage.org](http://www.selfstorage.org).

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