



Give the Gift of Education

How do I create an endowed fund?

An endowed scholarship is created to exist in perpetuity. A minimum gift of \$100,000 will endow a perpetual scholarship that will continue to support national SSA Association members employees and their families' educational pursuits. Scholarship endowments may be made in one lump sum or amortized over 1-5 years. Disbursements from endowments cannot be made until a minimum of \$25,000 has been endowed.

Endowed scholarships provide the donor opportunities to:

- establish an annual scholarship
- recognize your company as a scholarship donor
- name your scholarship to honor or memorialize a self storage industry leader
- create a lasting legacy of education for your self storage employees

Can I add to my endowment once it is established?

Yes! Once your initial scholarship commitment has been fulfilled, we encourage you to add any amount you want to continue to grow the endowment fund.

How do I receive information about how my endowed fund is used?

Each year a scholarship impact letter is mailed to endowed scholarship donors. It outlines the overall scholarship program; how much was awarded and the recipients of the award.

Endowment Fund Policy:

Endowment funds are held in perpetuity and are invested for long-term growth. The SSA Foundation Board of Governors has established a 3-5% annual disbursement policy which aligns with financial industry recommendations for managed scholarship programs. This policy is subject to market conditions and foundation board policy. The scholarship endowment fund principal will remain intact and investment earnings above the percentage allocated will be applied to the principal. Subsequent donations to the scholarship are also applied to the principal. As the principal grows, so may the amount and/or number of awards. The endowment fund corpus may not be used for disbursements unless otherwise directed by the board.

**To discuss establishing an endowed scholarship:
Contact Annette Peterson, Foundation Manager
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