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NYC MAYOR DE BLASIO STACKS DECK AGAINST SELF STORAGE INDUSTRY

ALEXANDRIA, VA (November 5, 2015) – The Self Storage Association (SSA) today announced its opposition to New York City Mayor Bill de Blasio’s latest approach to urban planning.

The mayor’s proposal consists of \$442 million in public financing of industrial projects on city-owned properties, while at the same time creating zoning obstacles to other real estate uses; most notably self storage and hotel development. Those sectors will have to contend with a special permitting process in many parts of the city, which will make it difficult for private developers to invest and meet demand.

“The Mayor has made no secret about his urban-planning posture, which is focused largely on massive public projects and high-density development,” said Self Storage Association President & CEO Tim Dietz. “Although it is commendable to encourage broad job-creating programs, to disregard employment opportunities and increased tax revenue from private interests looking to meet demand and invest in the city is shortsighted and an affront to market-driven principles.

“Residents of smaller dwellings and multi-family housing who need additional storage space will be hurt by the limited competition when existing demand is at capacity,” Dietz continued. “And small businesses, which represent more than a third of self storage tenants in the urban areas or even more in some places, will struggle to gain footing without the incubator option from which to operate — such as pharmaceuticals, contractors and wholesalers.”

About the Self Storage Association (SSA)

Headquartered in Alexandria, VA, the Self Storage Association (SSA) is the only national not-for-profit trade organization for the industry and the registered lobbying organization before the U.S. Congress and federal agencies. SSA is the official voice of the \$24 billion (revenues) self storage industry that currently numbers 48,500 self storage facilities nationwide. For more information about the national Self Storage Association, please visit our Web site at www.selfstorage.org.

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